\$924,990 - 506 Gulf Shore Drive Unit 404, Destin

MLS® #937227

\$924,990

2 Bedroom, 2.00 Bathroom, 1,362 sqft Residential on 0 Acres

INLET REEF CLUB CONDO, Destin, FL

Inlet Reef on Holiday Isle, Destin, experience the luxury and lifestyle of coastal living in this highly sought-after Gulf Front Condo. The unparalleled views and direct access to the balcony from both the living area and the master bedroom, offer the perfect vantage point to enjoy the sunsets. The custom kitchen, designed for culinary enthusiasts, features custom cabinetry, new appliances, elegant granite counters, and recessed lighting. The master bath has been thoughtfully renovated with quartz counters, double sinks, a seated vanity, a spacious tile shower, and a custom closet complete with a built-in shoe rack. The guest room, with its generous closet, provides a tranquil space for relaxation. An added convenience is a full size in-unit washer and dryer. The condo is also equipped with a Halo water detection system, Impact Sliders and storm shutters for added peace of mind. Recent upgrades, including a completely replaced HVAC system in 2021 and a new Water Heater in 2020.

Inlet Reef's amenities include a large gulf-front pool, lighted tennis courts, pickle ball courts, and a state-of-the-art workout facility. Owners enjoy garage parking on a first-come, first-serve basis, and owners pets are welcome. This unit is not only a luxurious residence but also an income-producing opportunity, thanks to its prime location. Units in Inlet Reef have demonstrated impressive gross rental income ranging from \$68,000 to



\$117,000, depending on occupancy.
Additionally, for the upcoming season, enjoy the added convenience of beach chair service.
Don't miss this rare opportunity to own a piece of coastal paradise with luxurious living and impressive rental potential. Schedule your showing today.

Built in 1982

Essential Information

MLS® # 937227
Price \$924,990
Sold Price \$915,000

Bedrooms 2
Bathrooms 2.00
Full Baths 2
Square Footage 1,362

Acres 0.00
Year Built 1982

Type Residential
Sub-Type Condominium

Style N/A
Status Sold

Community Information

Address 506 Gulf Shore Drive Unit 404

Area 14 - Destin

Subdivision INLET REEF CLUB CONDO

City Destin
County Okaloosa

State FL

Zip Code 32541

Amenities

Amenities BBQ Pit/Grill, Beach, Community Room, Dumpster, Elevators, Exercise Room,

Gated Community, Pets Allowed, Pickle Ball, Pool, Sauna/Steam Room, Separate Storage, Short Term Rental - Allowed, TV Cable, Waterfront,

Whirlpool

Utilities Community Water, Electric, Public Sewer, Public Water, TV Cable

Parking Covered, Garage, See Remarks

Is Waterfront Yes
Waterfront Gulf
Has Pool Yes

Pool Community

Interior

Interior Features Breakfast Bar, Floor Tile, Floor WW Carpet, Furnished - None, Lighting

Recessed, Newly Painted, Owner's Closet, Pantry, Renovated, Washer/Dryer

Hookup

Appliances Dishwasher, Dryer, Microwave, Refrigerator W/IceMk, Stove/Oven Electric,

Washer

Exterior

Exterior Concrete, Steel, Stucco

Exterior Features Balcony
Construction Steel

School Information

Elementary Destin
Middle Destin
High Destin

Additional Information

Days on Website 179

Date Sold 2024-03-01 HOA Fees 3459.00 HOA Fees Freq. Quarterly

Listing Details

Listing Office Coldwell Banker Realty

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