

\$8,000,000 - 401 N Kimbrel Avenue, Panama City

MLS® #754214

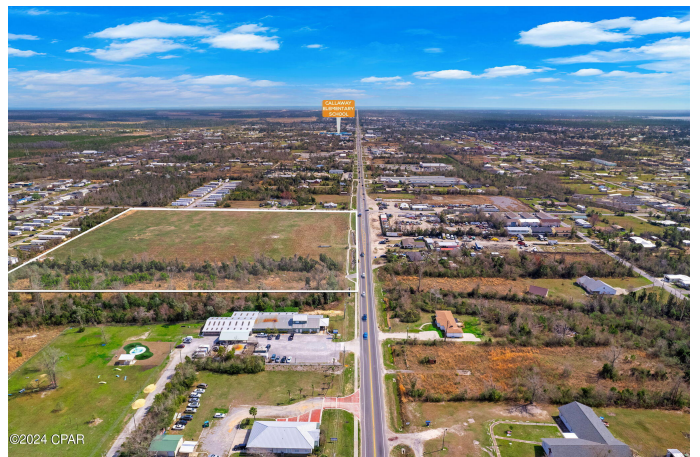
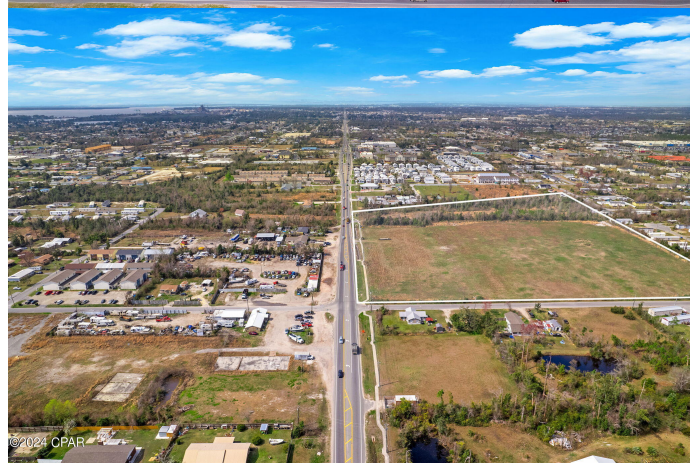
\$8,000,000

0 Bedroom, 0.00 Bathroom,
Land on 17 Acres

No Named Subdivision, Panama City, FL

LOCATION! LOCATION! LOCATION!!

Discover an exceptional opportunity with this 16.53-acre parcel situated at 401 N Kimbrel Avenue in the dynamic and developing Panama City, Florida. Boasting a prime location that is conveniently close to educational institutions, recreational areas, and vital employment hubs, including Tyndall Air Force Base, this site is ideal for developers looking to respond to the city's current and future housing needs. The property offers ample space for a significant multi-family residential project, with zoning classification R5-A, which allows for the construction of up to 25 residences per acre. The max allowable units in this location is 413. We are excited to welcome investors to the market for a development-ready project after owners have completed the initial work and preparation. The potentially 400 door multifamily development has been cleared. The 16.5 acre parcel is opportunistically situated along busy highway 22 and also connects to highway 98. All pre-development work and permits have been issued. Property is located along a main artery of the area on both sides. The property is within a 30-minute drive to the sugary sands of the Panama City, Beach and offers various ecotourism opportunities. In a quick 15 minute drive, you will arrive to the revitalized Downtown Panama City, with its walkable shopping and waterfront dining opportunities. It lies in a strategic locale and is well-positioned outside the flood zone, making



it a valuable find for a visionary development tailored to accommodate the influx of professionals and their households. This is a cornerstone opportunity to contribute to the area's resurgence with a development that captures the spirit of growth. This versatile plot stands ready for a transformative development that will cater to both civilian and military families, contributing to the rejuvenation of the community. Capitalize on the opportunities of Panama City by investing in a property that offers promising potential for growth and prosperity.

Essential Information

MLS® #	754214
Price	\$8,000,000
Bathrooms	0.00
Acres	16.54
Type	Land
Sub-Type	Commercial
Status	Active

Community Information

Address	401 N Kimbrel Avenue
Area	02 - Bay County - Central
Subdivision	No Named Subdivision
City	Panama City
County	Bay
State	FL
Zip Code	32404

Amenities

Utilities	None
Features	Cleared, Irregular Lot

Exterior

Lot Description	Cleared, Irregular Lot
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School Information

Elementary	Callaway
Middle	Everitt
High	Rutherford

Additional Information

Date Listed	March 14th, 2024
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Listing Details

Listing Office	Coldwell Banker Realty
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Information Source: Bay County Association Of REALTORS® Multiple Listing Service