

\$1,500,000 - 3100 Airport Road, Panama City

MLS® #741690

\$1,500,000

0 Bedroom, 0.00 Bathroom,
Land on 4 Acres

No Named Subdivision, Panama City, FL

Discover Bay Crest Townhomes, an exciting future townhome development in Panama City, Florida. These 54 luxurious three-bedroom, two-and-a-half-bathroom townhomes with garages will be nestled on 4.369 acres of prime real estate. With an exceptional price point of \$1.8 million, this development presents a compelling investment opportunity, with an estimated overall valuation projected to reach nearly \$20 million. Bay Crest Townhomes will boast a prime location with multiple entrances, ensuring easy access and eliminating the need for road maintenance from FDOT. Additionally, a lift station conveniently located across the street from the proposed development provides enhanced convenience and infrastructure. The property already includes a home that can be utilized as a sales office, streamlining the sales process. Each townhome within Bay Crest will offer approximately 1,300 square feet of living space, perfectly designed to strike a balance between comfort and luxury for residents. SweetBay's marina will allow you to take full advantage of the Bay and Intercoastal waterway to the Gulf. Phase 1 of the 40-acre marina district will feature a 2-acre wet basin and 56,000 square foot dry storage boat barn and will serve as the only marina on North Bay. Civils for Bay Crest Townhomes will be skillfully planned and executed by McNeil Carroll, guaranteeing top-notch construction and development. The property is currently zoned as MU3 (mixed use 3) with county



approval for 54 townhomes, providing a solid foundation for the project's success. Bay Crest Townhomes benefit from their proximity to the future marketplace of Sweet Bay, offering a vibrant retail, dining, and entertainment scene within walking distance. Enjoy convenient access to the pristine bay, perfect for water sports and scenic walks along the shore. The development also provides easy access to the thriving city of Panama City, renowned for its amazing bays leading to the Gulf, exceptional dining options, convenient shopping, and a newly revitalized downtown area. Don't miss out on this exceptional future townhome development. Embrace the anticipation of the coastal lifestyle offered by Bay Crest Townhomes, where luxury and convenience merge in Panama City, Florida. With its attractive pricing, significant valuation potential, prime location near Panama City, Panama City Beach and 30A, as well as reputable engineers overseeing the project, this development promises substantial returns. Secure this prestigious community and seize the potential for a prosperous future.

Essential Information

MLS® #	741690
Price	\$1,500,000
Bathrooms	0.00
Acres	4.36
Type	Land
Sub-Type	Commercial
Status	Active Under Contract

Community Information

Address	3100 Airport Road
Area	02 - Bay County - Central
Subdivision	No Named Subdivision
City	Panama City

County	Bay
State	FL
Zip Code	32405

Amenities

Utilities	Water Available
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School Information

Elementary	Northside
Middle	Jinks
High	Bay

Additional Information

Date Listed	May 19th, 2023
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Listing Details

Listing Office	Beach House Sales and Development
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Information Source: Bay County Association Of REALTORS® Multiple Listing Service