\$99,000 - E Azalea Avenue, Foley

MLS® #357598

\$99,000

0 Bedroom, 0.00 Bathroom, Land on 1 Acres

N/A, Foley, AL

Welcome to an incredible investment opportunity on E Azalea Avenue, nestled in the heart of the charming City of Foley. This offering includes multiple lots, providing a total of over 2 acres in the desirable R3 zoning district, and X flood zone. The potential for this property is vast, ranging from developing single-family homes on spacious individual lots to creating a multi-family residential development.Imagine the flexibility to build on each lot separately or combine three lots (included in the sale PPIN# 55432; 56389; 56399) for a larger-scale project. The expansive space opens up a variety of possibilities, making it an ideal canvas for your vision. Whether you're considering a lucrative rental income stream or crafting a community of homes, this property caters to various development aspirations. Notably, the absence of an HOA offers you the freedom to bring your creative ideas to life without restrictive guidelines. The prime location in the heart of the City of Foley adds to the appeal, with convenient proximity to shopping, restaurants, South Baldwin Hospital, and, of course, the sun-kissed white sandy beaches of Gulf Shores. This strategic locale ensures quick access to all major highways, making commuting a breeze. Don't miss out on this exceptional opportunity to shape the future of this prime real estate in Foley. Act now and unlock the potential of these multiple lots in an area that seamlessly blends convenience, versatility, and coastal charm. This is an



equitable interest listing where seller is selling only an option contract or assigning an interest in a contract, such as a purchase and sale agreement or a contract for deed. In this situation, the seller does not have legal title to the property, but the equitable interest gives seller the right to acquire legal title.

Essential Information

MLS® # 357598

Price \$99,000

Sold Price \$99,000

Closed Date 2024-04-11

Bathrooms 0.00
Acres 0.98
Type Land

Sub-Type Residential Lots, Unimproved Land

Status Closed

Community Information

Address E Azalea Avenue

Area Foley 2
Subdivision N/A
City Foley
County Baldwin

State AL

Zip Code 36535

Amenities

View None/Not Applicable

Waterfront No Waterfront

Exterior

Lot Description Lot, Less than 1 acre, 1-3 acres

School Information

Elementary Foley Elementary

Middle Foley Middle

High Foley High

Listing Details

Listing Office Waters Edge Realty

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Listing information last updated on May 17th, 2024 at 7:30pm CDT