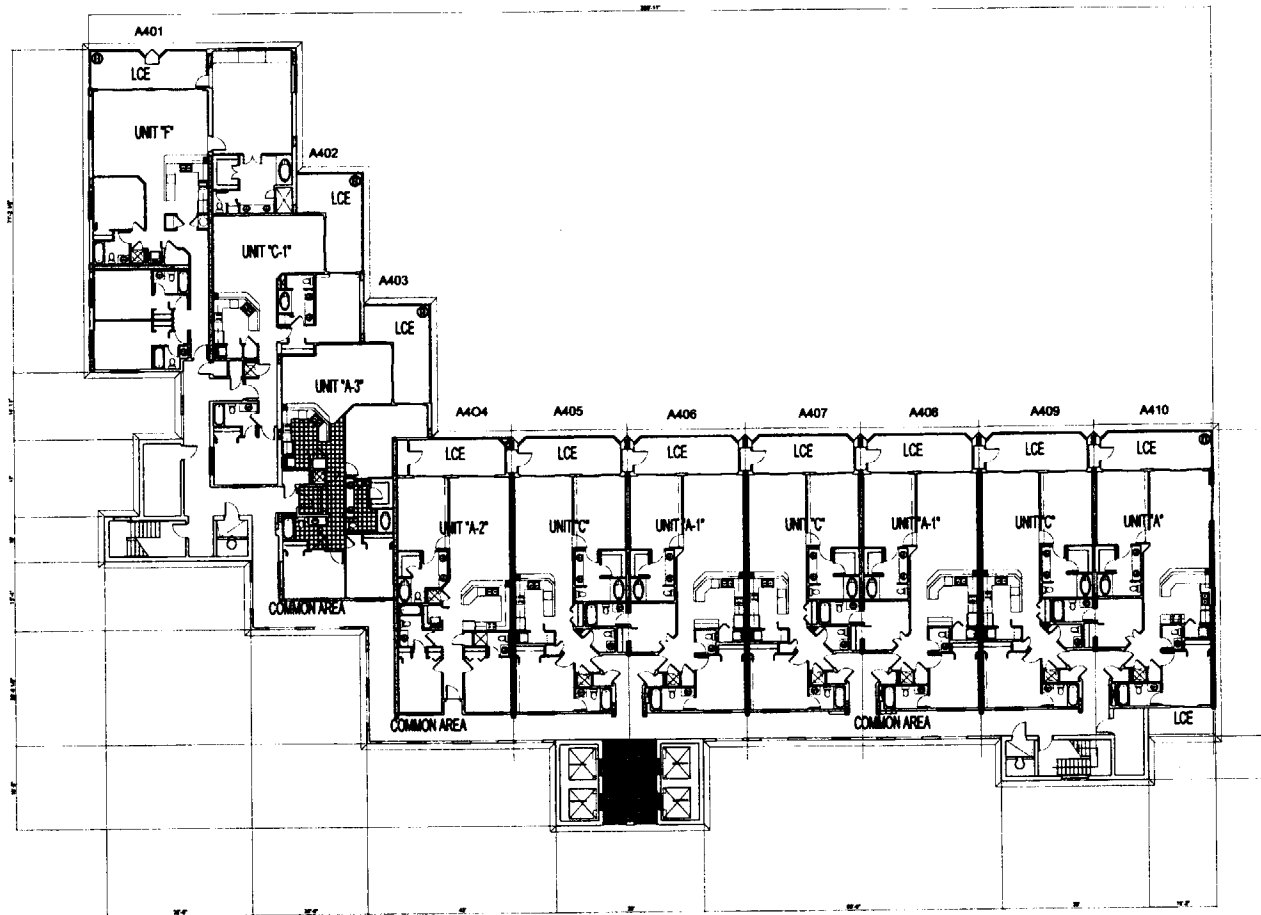


LIMITED COMMON ELEMENT = LCE



NOTES:

THIS IS TO CERTIFY THAT ALL OF THE CONDOMINIUM PROPERTY AND ALL STRUCTURES OF THE CONDOMINIUM ARE LOCATED WITHIN FLOOD ZONE 'B' & 'C' AS DETERMINED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT.

ALL OF THE REAL PROPERTY DESCRIBED ON THE PLANS IS SUBJECT TO SPECIAL DECLARANT RIGHTS AS SET OUT IN THE DECLARATION OF CONDOMINIUM OF BEACH CLUB PARCEL 9, A CONDOMINIUM.

LEVEL 4



DAG ARCHITECTS INC
P.O. BOX 1395 DESTIN, FLORIDA 32540
TELEPHONE 850-837-8152 FAX: 850-654-4276
AA-C000745



EXHIBIT "B" PAGE 15

ATTACHED TO AND MADE A PART OF THE DECLARATION OF CONDOMINIUM OF BEACH CLUB PARCEL 9, A CONDOMINIUM.

BEACH CLUB PARCEL 9,
A CONDOMINIUM
FORT MORGAN PARADISE JOINT VENTURE,
AN ALABAMA PARTNERSHIP