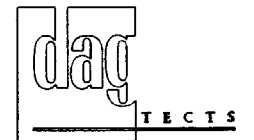
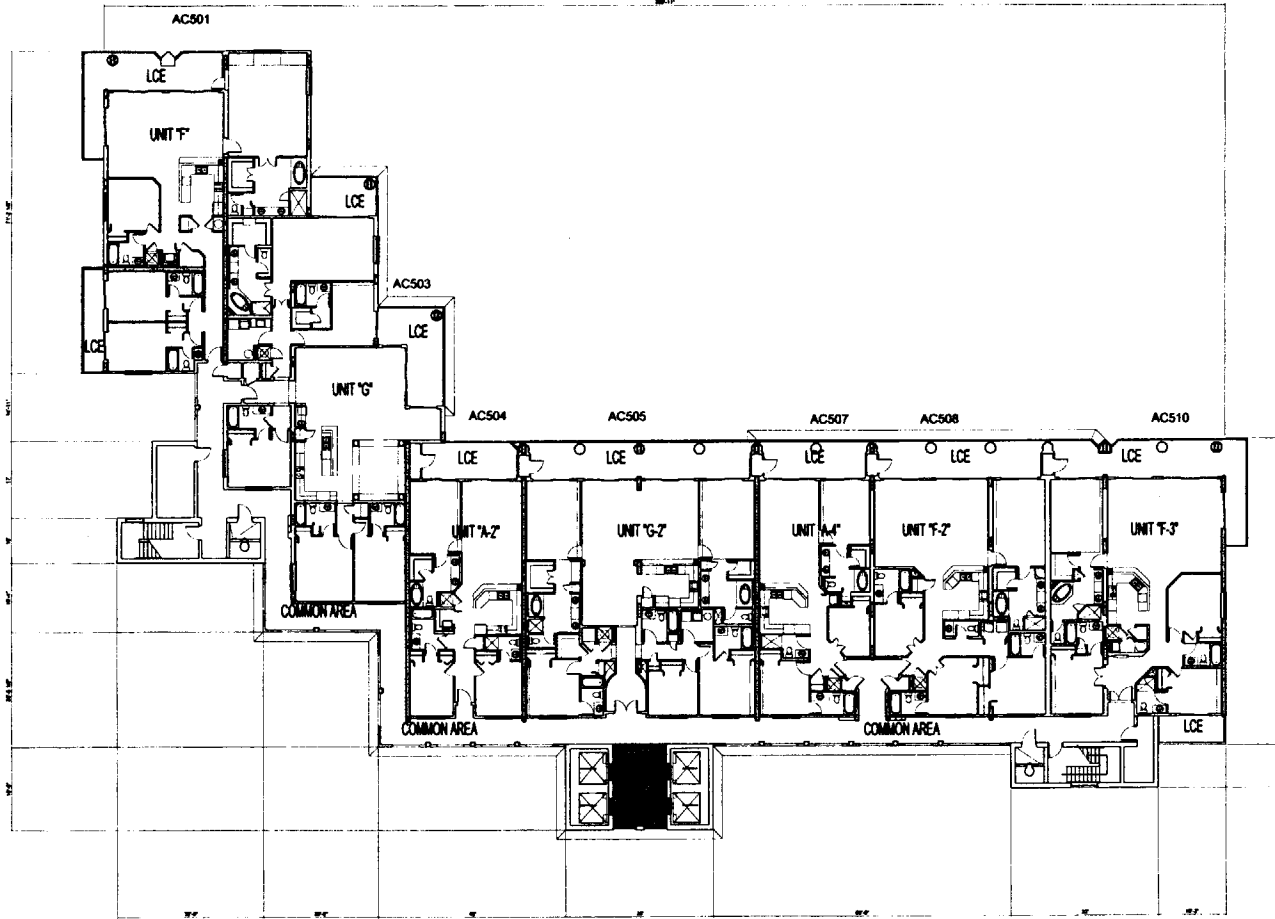


BEACH CLUB PARCEL 9,  
 A CONDOMINIUM  
 FORT MORGAN PARADISE JOINT VENTURE,  
 AN ALABAMA PARTNERSHIP

LIMITED COMMON ELEMENT = LCE



DAG ARCHITECTS INC.  
 P.O. BOX 1395 DESTIN, FLORIDA 32540  
 TELEPHONE 850-837-8152 FAX 850-654-4276  
 AA-C000745

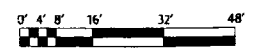


EXHIBIT "B" PAGE 19  
 ATTACHED TO AND MADE A PART OF  
 THE DECLARATION OF CONDOMINIUM OF  
 BEACH CLUB PARCEL 9, A CONDOMINIUM.

LEVEL 18

NOTES:

THIS IS TO CERTIFY THAT ALL OF THE CONDOMINIUM PROPERTY AND ALL STRUCTURES OF THE CONDOMINIUM ARE LOCATED WITHIN FLOOD ZONE "B" & "C" AS DETERMINED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT.

ALL OF THE REAL PROPERTY DESCRIBED ON THE PLANS IS SUBJECT TO SPECIAL DECLARANT RIGHTS AS SET OUT IN THE DECLARATION OF CONDOMINIUM OF BEACH CLUB PARCEL 9, A CONDOMINIUM.