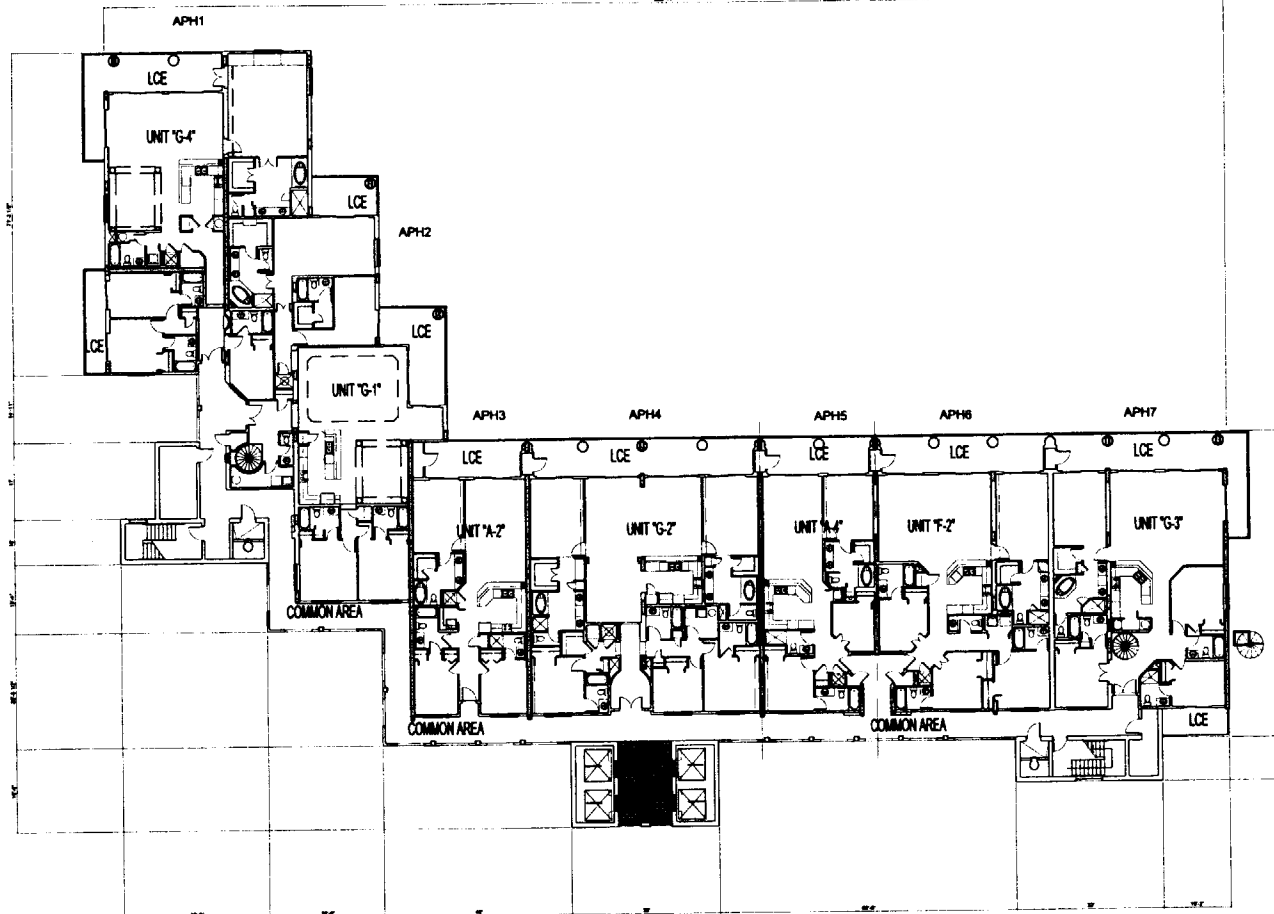


BEACH CLUB PARCEL 9,
 A CONDOMINIUM
 FORT MORGAN PARADISE JOINT VENTURE,
 AN ALABAMA PARTNERSHIP

LIMITED COMMON ELEMENT = LCE



DAC ARCHITECTS INC.
 P.O. BOX 1395 DESTIN, FLORIDA 32540
 TELEPHONE 850-837-8152 FAX 850-654-4276
 AA-C000745

LEVEL 20



EXHIBIT "B" PAGE 21

ATTACHED TO AND MADE A PART OF
 THE DECLARATION OF CONDOMINIUM OF
 BEACH CLUB PARCEL 9, A CONDOMINIUM.

NOTES:

THIS IS TO CERTIFY THAT ALL OF THE CONDOMINIUM PROPERTY AND ALL STRUCTURES OF THE CONDOMINIUM ARE LOCATED WITHIN FLOOD ZONE "B" & "C" AS DETERMINED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT.

ALL OF THE REAL PROPERTY DESCRIBED ON THE PLANS IS SUBJECT TO SPECIAL DECLARANT RIGHTS AS SET OUT IN THE DECLARATION OF CONDOMINIUM OF BEACH CLUB PARCEL 9, A CONDOMINIUM.